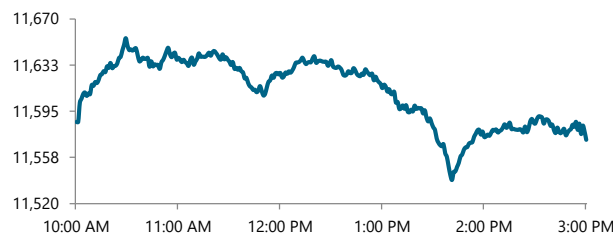


# Daily Markets Overview

7 October 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,572	0.1	0.7	33.2	26.0
Saudi (NOMUC)	23,679	-0.2	0.1	-9.8	13.1
Energy	5,854	0.3	2.7	8.7	29.1
Materials	7,976	-0.3	-1.6	38.8	25.7
Capital Goods	8,748	-0.9	-1.9	33.8	26.3
Com. & Prof. Svc	4,719	-0.8	-0.2	16.2	NA
Transportation	6,145	-0.7	-2.4	26.9	NA
Cons. Durables & Apparel	8,032	-1.0	-0.7	40.4	NA
Consumer Services	5,205	-0.3	1.0	21.9	NA
Media	19,164	-0.8	-2.6	87.6	NA
Retailing	10,470	-0.8	-3.2	22.4	33.8
Food & Staples Retailing	9,883	1.2	0.4	-6.2	39.6
Food & Beverages	5,587	-0.4	-2.2	2.3	40.6
Health Care Equipment	7,583	0.1	-2.8	34.1	38.8
Pharma, Biotech & Life Science	6,016	0.0	-2.0	16.3	47.3
Banks	11,590	0.2	3.5	52.7	21.6
Diversified Financials	7,511	0.5	-1.9	63.5	NA
Insurance	6,720	0.3	-1.3	11.5	NA
Telecommunication	7,719	2.2	-3.6	11.9	23.7
Utilities	6,069	-1.1	-0.1	31.7	13.2
REITs	4,940	-0.2	-0.3	15.3	37.8
Real Estate	3,476	0.9	-1.0	15.1	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Taiba For Investment Co.	36.35	5.5%	77
Arabian Internet and Communications Services Co.	211.60	3.9%	531
Malath Cooperative Insurance and Reinsurance Co.	30.60	3.6%	52
Sahara International Petrochemical Co.	43.95	3.5%	257
Aseer Trading, Tourism & Manufacturing Co.	24.42	3.0%	103

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Naseej International Trading Co.	12-Oct-21
National Agriculture Marketing Co.	12-Oct-21
AYYAN Investment Co.	13-Oct-21
Halwani Bros Co.	13-Oct-21
Saudi Cable Co.	13-Oct-21
Leejam Sports Co.	14-Oct-21

Source: Tadawul

## Saudi Market Update

- TASI closed 0.1% higher at 11,572 while NOMUC declined 0.2% to 23,679 on Wednesday. TASI traded value totaled SAR 8.4bn and averaged SAR 7.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 34.9% of the daily traded value.
- MSCI Emerging Markets closed 0.8% lower on Wednesday, trading at PE (TTM) of 15.2x vs. 26.0x for TASI.
- Banks increased 0.2%, while Materials decreased 0.3%. Telecom gained 2.2% and was the best performing sector. Among stocks, Taiba For Investment Co. (4090/TAIBA AB), Arabian Internet and Communications Services Co. (7202/SOLUTION AB), and Malath Cooperative Insurance and Reinsurance Co. (8020/MALATH AB), led the gainers.
- According to Fitch Ratings, the KSA's large financial reserves support its rating and provide greater flexibility to facilitate public financing needs considering the instability of oil revenues. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions rose by 25% to SAR 11.03bn (USD 2.94bn) in the week ending Oct. 2, from SAR 8.85bn (USD 2.36bn) in the previous week. Data showed that 119.1mn transactions were processed in the week ending Oct. 2. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), online sales performed through Mada cards increased by 106% Y/Y to reach SAR 6.87bn (USD 1.83bn) in August 2021. The sales were performed through 29.9mn transactions. (Source: Argaam)
- The Ministry of Energy indicated that it is seeking, with the backing of the relevant entities, to increase the energy contribution to the country's gross domestic product (GDP). It added that this will come through the localization of equipment and services and the development of national cadres. (Source: Argaam)
- According to Yamama Cement Co. (3020/YACCO AB), the aggregate sales of 17 Saudi cement producers decreased 11% to 4.1mn tons in September, from 4.6mn tons in the same month last year. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Yamama Cement Co.	28.25	-4.4%	51
Hail Cement Co.	15.68	-3.8%	52
Najran Cement Co.	20.02	-3.5%	49
Ash-Sharqiyah Development Co.	103.80	-3.0%	27
Wafrah for Industry and Development Co.	146.60	-2.8%	26

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	37.30	0.7%	1133
Al Rajhi Bank	129.20	0.8%	549
Arabian Internet and Communications Services Co.	211.60	3.9%	531
Seera Group Holding	23.14	-0.3%	386
Saudi Telecom Co.	120.20	2.4%	336

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 6, 2021

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

7 October 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,752	-1.1	-3.3	10.4	20.8
Abu Dhabi (ADX)	7,655	-0.4	-0.6	51.7	23.7
Kuwait (KSE)	6,808	0.1	1.1	26.8	NA
Qatar (QE)	11,607	0.7	1.1	11.2	18.1
Oman (MSM)	3,954	0.2	0.3	8.1	11.8
Bahrain (BSE)	1,700	-0.2	-0.3	14.1	12.0
DJMENA Index	731	0.1	0.2	25.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,364	0.4	0.1	16.2	26.1
US (NASDAQ 100)	14,502	0.5	-0.4	12.5	28.6
UK (FTSE 100)	6,996	-1.1	-0.4	8.3	19.4
Germany (DAX)	14,973	-1.5	-1.2	9.1	18.0
France (CAC 40)	6,493	-1.3	-0.4	17.0	22.1
Russia (MICEX)	4,172	-1.2	2.1	26.8	9.6
Japan (Nikkei)	27,529	-1.1	-4.3	0.3	16.0
Hong Kong (HSI)	23,966	-0.6	-2.5	-12.0	9.9
South Korea (KOSPI)	2,908	-1.8	-3.7	1.2	15.4
China (SHCOMP)	3,568	0.0	0.0	2.7	NA
India (NIFTY)	17,646	-1.0	0.6	26.2	28.5
Brazil (IBOV)	1,10,560	0.1	-2.1	-7.1	8.5
Turkey (BIST 100)	1,372	-1.4	-2.1	-7.1	7.3
Egypt (EGX30)	10,536	1.0	0.2	-2.8	9.3
MSCI Emerging Markets	1,227	-0.8	-1.6	-5.0	15.2
MSCI World	3,016	0.0	-0.2	12.1	23.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	81.1	-1.8	2.3	56.5	90.1
Natural Gas (\$/mmbtu)	5.7	-10.1	1.0	123.5	97.5
Gold (\$/oz)	1,763	0.1	0.1	-7.1	-6.1
Silver (\$/oz)	22.6	0.0	0.4	-14.3	-1.9
Platinum (\$/oz)	990	2.5	1.3	-7.7	15.6
Copper (\$/t)	9,053	-1.4	-0.9	16.8	39.0
Zinc (\$/t)	3,003	-1.0	1.1	10.0	28.1
Lead (\$/mt)	2,197	0.5	1.9	11.4	24.9
Wheat (\$/bu)	746	0.2	-1.2	16.5	23.0
Corn (\$/bu)	532	-1.0	-1.7	10.0	34.7
Sugar (\$/lb)	19.8	-0.4	-1.4	27.6	47.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.11	0.00
Saudi Arabia	0.81	0.00	-0.01	0.69
UAE	0.32	0.06	-0.19	0.20
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.15	0.00	0.03	1.03
Bahrain	1.55	0.00	-0.70	1.43

Source: Reuters

### NOTES:

(1) Prices updated as of October 6, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P 500 and NASDAQ increased 0.4% and 0.5%, respectively. Dow Jones Industrial ended 0.3% higher. In Europe, UK, Germany and France declined 1.1%, 1.5% and 1.3%, respectively.
- Asian markets are trading in the green on Thursday. China is closed for trading. Japan and South Korea are up 0.8% and 1.7%, respectively. Hong Kong and India are trading 2.4% and 1.0% higher, respectively in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi declined 1.1% and 0.4%, respectively. Kuwait and Qatar gained 0.1% and 0.7%, respectively. Oman increased 0.2%, while Bahrain decreased 0.2%.
- According to US EIA Petroleum status report, crude oil inventories were up 2.3mn barrels for the week ended October 1 (prior: 4.6mn barrels). (Source: Trading Economics)
- According to the Central Bank of the UAE (CBUAE), the UAE banks' loans to micro, small, and medium enterprises (MSMEs) rose by 2.3% to AED 94.6bn (SAR 96.58bn) during 2Q21, compared to the year-ago period. The mining and quarrying sector has recorded the highest increase in bank lending to the domestic economy by 33.4% Y/Y, followed by electricity, gas, and water by 8.3% Y/Y. Whereas, lending in all other activities decreased 1.9% Y/Y. (Source: Decypha)
- The UAE government has introduced the "Moonshot Pilot Grant", a new public sector innovation fund, to help develop and implement innovative ideas and projects to improve public sector initiatives. The fund will offer applicants up to USD 100,000 (SAR 375,000) per pilot to enhance the UAE's competitiveness, strengthen its position as the capital for talents and future for the next 50 years. (Source: Decypha)
- DP World's Jebel Ali Free Zone (Jafza) has recorded around 40% Y/Y growth in new customer registrations during 1H21, raising the total number of companies in Jafza to more than 8,700. (Source: Decypha)

## Coming Up

- US jobless claims for the week ended October 2 (prior: 362K, consensus: 348K) will be announced today. (Source: Trading Economics)
- US Non-Farm Payrolls for September (prior: 235K, consensus: 500K) will be announced tomorrow. (Source: Trading Economics)
- UK GDP growth rate for August (prior: 0.1% M/M, 7.5% Y/Y) will be announced on October 13. (Source: Trading Economics)

# Daily Markets Overview

7 October 2021

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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